

VILLAGE OF MINEOLA, NEW YORK

PLEASE TAKE NOTICE that on January 17, 2024, the Board of Trustees of the Village of Mineola, in the County of Nassau, New York, adopted a resolution entitled

“Bond Resolution of the Village of Mineola, New York, adopted January 17, 2024, authorizing the issuance of bonds in a principal amount not to exceed \$4,361,000 to finance a portion of the cost of construction of improvements to the Village water system, consisting of the installation of a GAC treatment system and new building at Well No. 1, stating the estimated maximum cost thereof is \$9,612,000 and appropriating said amount for such purpose, including the expenditure of \$251,000 in engineering costs heretofore expended and \$5,000,000 in grant funds expected to be received to pay the balance of said cost,”

an abstract of such bond resolution concisely stating the purpose and effect thereof, being as follows:

FIRST: AUTHORIZING the Village of Mineola, New York to issue bonds in a principal amount not to exceed \$4,361,000 pursuant to the Local Finance Law of the State of New York, to finance a portion of the cost of construction of improvements to the Village water system, consisting of the installation of a GAC treatment system and new building at Well No. 1, including any other ancillary or related work in connection therewith;

SECOND: STATING that the estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is \$9,612,000; APPROPRIATING said amount for such purpose; STATING that the plan of financing includes the expenditure of \$251,000 in engineering costs heretofore expended and \$5,000,000 in grant funds expected to be received from the State of New York Environmental Facilities Corporation pursuant to the Water Infrastructure Improvement Act (WIIA), the issuance of bonds of the Village in the principal amount of not to exceed \$4,361,000 to finance the balance of said cost, and the collection of water charges from water system users to pay the principal of said bonds and the interest thereon as the same shall become due and payable; and STATING that any authorized officer of the Village is authorized to submit an application and perform any other acts necessary to arrange for grant funding;

THIRD: DETERMINING and STATING that (a) the period of probable usefulness of the object or purpose for which the bonds are authorized is forty (40) years; (b) the proceeds of the bonds and any bond anticipation notes issued in anticipation of said bonds may be applied to reimburse the Village for expenditures made after the effective date of the bond resolution for the purpose for which said bonds are authorized; and (c) the proposed maturity of said bonds will exceed five (5) years;

FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds and the renewals of said bond anticipation notes shall be general obligations of the Village; and PLEDGING to their payment the faith and credit of the Village;

FIFTH: DELEGATING to the Village Treasurer the powers and duties as to the issuance of said bonds and any bond anticipation notes issued in anticipation of said bonds, or the renewals thereof;

SIXTH: STATING the conditions under which the validity of the bonds or any notes issued in anticipation thereof may be contested; and

SEVENTH: DETERMINING that the bond resolution is subject to a permissive referendum.

DATED: January 17, 2024

BRYAN L. RIVERA  
Village Clerk